

GOLDEN TRIANGLE STORAGE SPINDLETOP EXPANSION PROJECT



Golden Triangle Storage, LLC (GTS), which is owned by Caliche Development Partners III, is seeking to construct, install, own, operate, and maintain the Spindletop Expansion Project, defined below, at GTS's existing storage facility. The Golden Triangle storage facility presently consists of two salt dome natural gas storage caverns, leaching and brine disposal facilities, and a compressor station housing three compressors (the Central Compressor Station), all located on an

approximately 90-acre tract near Beaumont, Texas in Jefferson County (the Central Storage Site); and a 9.1-mile natural gas dual pipeline header system that extends from the Central Storage Site northeast into Orange County, Texas (the Pipeline Header and collectively, all facilities, including the Central Storage Site and Pipeline Header are hereafter referred to as the Existing Storage Facilities).

SPINDLETOP EXPANSION PROJECT

The GTS Spindletop Expansion Project will add approximately **30.75 billion cubic feet of new natural gas storage capacity** to the Existing Storage Facilities and includes the following new facilities:

- Four new salt dome natural gas storage caverns (Cavern 8, Cavern 10, Cavern 11, and Cavern 12).
- Injection/withdrawal natural gas pipelines, raw water supply piping, brine return piping, instrument air piping, conduit runs for electrical and control systems, gas dehydration and associated equipment, heaters, metering, blow down flare, and other process control equipment.
- Temporary drilling and permanent well pad sites for the new caverns.
- A new compressor building housing 55,000 horsepower of spark-ignited reciprocating piston engine-driven compression located in the existing Central Compressor Station.
- New service corridors and permanent access roads.

PERMITTING

On March 31, 2025, GTS filed with the Federal Energy Regulatory Commission an application for a certificate of public convenience and necessity authorizing the Spindletop Expansion Project. GTS will also be seeking other applicable federal, state, and local permits and approvals.

SCHEDULE

MAY 2025

Permitting begins



Q2 2026 (ANTICIPATED)

Construction begins (pending approval)



Q3 2028 (ANTICIPATED)

New facilities in service

BENEFITS

- The Spindletop Expansion Project will support approximately 100 workers at the peak of site construction. GTS anticipates hiring one additional permanent employee.
- The Spindletop Expansion Project will require approximately \$174 million in expenditures on materials, purchasing equipment, and rentals in the project area.
- Direct and indirect economic activity will increase state and federal revenues via sales and income tax.



FIGURE 1.1-2

Golden Triangle Storage
Spindletop Expansion
Project Map

LEGEND

 Limits of
Disturbance



ABOUT CALICHE / GOLDEN TRIANGLE STORAGE

Caliche Development Partners III is a private equity-backed, acquisition and development company focused on the underground storage of natural gas, industrial gases like hydrogen and helium, and carbon sequestration. Based in Houston, Caliche’s projects are located in Jefferson County, on the U.S. Gulf Coast and beyond. Golden Triangle Storage LLC is the Company’s FERC- regulated, interstate facility located in Beaumont, TX.

FOR MORE INFORMATION, PLEASE CONTACT:

or visit www.calichestorage.com/gts-spindletopexpansion-project

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